

## Risk Warning

The aim of this warning – is to provide the Client with information connected to trade risks and warn the Client on possible financial losses connected with these risks. Potential risk can be divided into several groups.

### 1. Leverage risks in case of high volatility of the market.

**1.1.** Performing operations using a large “credit shoulder” coupled with a small change in course of financial tool (currency pair, index etc.) can lead to a large change in the Client’s trading account, depending on the leverage rate the Client is using. In case of the market’s movement against the Client’s trading position, the Client can lose a big part (or all) of his deposit. The usage of the Client’s financial resources and his market strategy are the full and sole responsibility of the Client.

**1.2.** Many of the financial instruments are highly volatile, have significant intraday price ranges, and have a high possibility of resulting in fast profits or fast losses.

### 2. Technical risk.

Client accepts risks of financial losses due to malfunctions of computers, communications or other systems from the Client’s side.

These malfunctions can rise due to:

- failure in hardware, software or bad connection;
- malfunction or overload of phone line;
- incorrect settings of client’s trading platform;
- incorrect usage of the client’s trading platform.

### 3. Special conditions of working on financial markets during the periods of peak hours.

The Client agrees, that due to the conditions of a “liquid market” (for example, due to releasing of key economic or politic news) the time to perform the Client’s commands can increase because the time to place an order is comparable to the change of market quotation, and thus there may result a wider spread.

#### 4. Peculiarity of working with Client's terminal.

**4.1.** The Client understands that only one direction to the trading platform may be processed at a given time (attempt to send new direction will be rejected). Once a direction has been accepted or rejected, the client will be able to submit a new direction.

**4.2.** Client agrees that the only applicable source of information about current quotations over the financial tools is the server that transfers the information to the client's terminal for real accounts. Information on client's terminal may not always be the most reliable source of information as far as there is a possibility of an unstable connection between client's terminal and server.

**4.3.** The Client agrees that any action on Client's terminal, including shut down, does not cancel directions that have been already received by server and are in process of completion.

**4.4.** The Client takes the risk of performing trade operations in case of sending restatement before he has received information about the processing of his previous direction.

#### 5. Connection risks.

**5.1.** The Client takes risk of any kind of financial losses that may occur because a portion of data from the Company's server wasn't received, or was received with delay.

**5.2.** The Client agrees that information sent over the insecure E-mail service provider may be a subject to unauthorized use if it is not properly protected.

**5.3.** The Client is fully responsible for the security and confidentiality of information, received by him from the server or Company, and takes a risk of any financial losses that occur due to unauthorized access to his trade account by third party.

#### 6. Force-major circumstances risk.

Client understands and accepts the risk of financial losses, occurred by force-majeure circumstances.

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**Client**

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**Director**

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